

107TH CONGRESS
1ST SESSION

H. R. 3263

To amend section 7(a) of the Small Business Act to exempt small business concerns owned and controlled by veterans who have been discharged or released from military service for less than 5 years from guarantee fees.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 8, 2001

Mr. PASCRELL introduced the following bill; which was referred to the
Committee on Small Business

A BILL

To amend section 7(a) of the Small Business Act to exempt small business concerns owned and controlled by veterans who have been discharged or released from military service for less than 5 years from guarantee fees.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Veterans’ Small Busi-
5 ness Relief Act of 2001”.

1 **SEC. 2. EXEMPTION OF SMALL BUSINESS CONCERNS**
2 **OWNED AND CONTROLLED BY VETERANS**
3 **FROM GUARANTEE FEES.**

4 Section 7(a)(18) of the Small Business Act (15
5 U.S.C. 636(a)(18)) is amended by adding at the end the
6 following new subparagraph:

7 “(C) EXEMPTION.—In the case of loans
8 guaranteed under this subsection to a small
9 business concern owned and controlled by vet-
10 erans who were discharged or released from
11 military service not more than 5 years before
12 the date of the application for such loan, no
13 guarantee fee shall be collected by the Adminis-
14 tration or charged to the borrower.”.

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